

ASX Announcement

21 August 2019

Amendments to FY19 financial results materials

IPH Ltd (ASX:IPH) advises of amendments to its FY19 financial results materials released to the Australian Securities Exchange on 20 August 2019. Neither of these amendments impact the results as reported.

On slide 17 of the investor presentation, patent filing growth for the Philippines was incorrectly noted as declining by 1.3% due to omission of a country name filing category. The correct rate was an increase of 70.7% off a base of 372 filings. Accordingly, the reference on this slide and related financial results materials to IPH patent filing growth across the listed Asian jurisdictions increasing by 15.4% should be 22.7%.

On page 8 of the FY19 Financial Report, the average AUD/USD exchange rate for FY19 is noted as 0.6947; AUD/SGD average exchange rate for FY19 as 0.9468 and the average AUD/EUR exchange rate for FY19 as 0.6152. The correct average rates for FY19 were: AUD/USD 0.7153, AUD/SGD 0.9765 and AUD/EUR 0.6270. The corrected table is set out below.

Movements in FX Rates

Foreign exchange rates used to translate earnings throughout the period were:

	AUD/USD		AUD/EUR		AUD/SGD	
	Year End	Average	Year End	Average	Year End	Average
FY17	0.7692	0.7545	0.6730	0.6919	1.0598	1.0505
FY18	0.7407	0.7754	0.6420	0.6498	1.0095	1.0404
Movement		(2.8%)		6.1%		1.0%
FY19	0.7022	0.7153	0.6176	0.6270	0.9500	0.9765
Movement		7.8%		3.5%		6.1%

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About IPH Limited

IPH Limited (“IPH”, ASX:IPH), the holding company of AJ Park, Glasshouse Advisory, Griffith Hack, Pizeys, Practice Insight, Shelston IP, Spruson & Ferguson and Watermark, is the leading intellectual property (“IP”) services group in the Asia-Pacific region offering a wide range of IP services and products. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Canberra, Perth, Auckland, Wellington, Singapore, Kuala Lumpur, Jakarta, Beijing, Hong Kong and Bangkok. The group comprises a multidisciplinary team of approximately 1000 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH was the first IP services group to list on the Australian Securities Exchange.