



## ASX Announcement

30 September 2015

### **Settlement of Pizeys Acquisition**

IPH announces that it has settled the acquisition of Pizeys Patent and Trade Mark Attorneys Pty Limited by issuing 6,776,263 new IPH shares at an issue price of \$5.41/share and the payment of \$29,327,571. There will be a further payment of approximately \$5.8m (subject to accounting adjustments) prior to the end of October 2015, once final balance sheet figures are determined and, as noted in our announcement of 18 September 2015, the vendors are also entitled to a potential earn-out payment based on FY2016 earnings growth, capped at \$13.3m.

*For more information, please contact:*

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### **About IPH Limited**

IPH Limited ("IPH", ASX:IPH), the holding company of Spruson & Ferguson, Practice Insight, Fisher Adams Kelly and Pizeys, is the leading intellectual property ("IP") services group in the Asia-Pacific region offering a wide range of IP services and products. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Canberra, Singapore, Kuala Lumpur and supported by a representative office in Shanghai. The group comprises a multidisciplinary team of approximately 360 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH is the first IP services group to list on the Australian Stock Exchange.